ABN: 89 609 406 911



ASX Announcement 11 April 2019

Additional Information on Secured Loans

Creso Pharma Limited (ASX: "CPH", the "Company" or "Creso") provides the following additional information in relation to the ASX Release titled '*Creso to Raise AUD5.35m via Secured Loans*' as released by Creso earlier today.

The Company advises that the Company received firm commitments from the following sophisticated and strategic investors for a series of secured loans totalling AUD5.35m:

- Parry Capital;
- Jamber Investments Pty Limited;
- Pheakes Pty Ltd;
- Pharmacielo Limited: and
- Penn Financial.

The Company is pleased to have received the support of the above investors.

[ENDS]

About Creso Pharma Ltd

Creso brings the best of cannabis to better the lives of people and animals. It brings pharmaceutical expertise and methodological rigor to the cannabis world and strives for the highest quality in its products. It develops cannabis and hemp derived therapeutic, nutraceutical, and life style products with wide patient and consumer reach for human and animal health. Creso uses GMP development and manufacturing standards for its products as a reference of quality excellence with initial product registrations in Switzerland. It has worldwide rights for a number of unique and proprietary innovative delivery technologies which enhance the bioavailability and absorption of cannabinoids.

To learn more, please visit: www.cresopharma.com

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Forward Looking statements

This announcement contains forward-looking statements with respect to Creso and its respective operations, strategy, investments, financial performance and condition. These statements generally can be identified by use of forward-looking words such as "may", "will", "expect", "estimate", "anticipate", "intends", "believe" or "continue" or the negative thereof or similar variations. The actual results and performance of Creso could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition and government regulation. The cautionary statements qualify all forward-looking statements attributable to Creso and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this announcement and Creso has no obligation to update such statements, except to the extent required by applicable laws.

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