

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | CRESO PHARMA LIMITED |
| ABN | 89 609 406 911 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Adam Blumenthal |
| Date of last notice | 31 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Anglo Australasia Holdings Pty Ltd <Anglo Australasia A/C> Atlantic Capital Holdings Pty <Atlantic Capital A/C> Both of the above entities are director-related entities. |
| Date of change | 22 January 2021 |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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| <p>No. of securities held prior to change</p> | <p>Direct: Adam Blumenthal: 1 Fully Paid Ordinary Share</p> <p>Indirect: Anglo Australasia Holdings Pty Ltd <Anglo Australasia A/C>: 7,083,333 Fully Paid Ordinary Shares</p> <p>Atlantic Capital Holdings Pty <Atlantic Capital A/C>: 139,415,432 Fully Paid Ordinary Shares 2,128,387 CPHOPT20 Options (\$0.35, 12 Feb 2023) 4,000,000 CPHOPT29 Options (\$0.25, 2 Jun 2023) 8,000,000 CPHOPT31 Options (\$0.20, 2 Jun 2023)</p> |
| <p>Class</p> | <p>CPHOA Listed Options</p> |
| <p>Number acquired</p> | <p>Atlantic Capital Holdings Pty <Atlantic Capital A/C>: 87,811,977</p> |
| <p>Number disposed</p> | <p>Nil</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil.</p> |
| <p>No. of securities held after change</p> | <p>Direct: Adam Blumenthal: 1 Fully Paid Ordinary Share</p> <p>Indirect: Anglo Australasia Holdings Pty Ltd <Anglo Australasia A/C>: 7,083,333 Fully Paid Ordinary Shares</p> <p>Atlantic Capital Holdings Pty <Atlantic Capital A/C>: 139,415,432 Fully Paid Ordinary Shares 87,811,977 CPHOA Listed Options 2,128,387 CPHOPT20 Options (\$0.35, 12 Feb 2023) 4,000,000 CPHOPT29 Options (\$0.25, 2 Jun 2023) 8,000,000 CPHOPT31 Options (\$0.20, 2 Jun 2023)</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issued pursuant to Resolution 4, Resolution 5 and Resolution 9 of the Notice of Meeting released to the ASX on 23 November 2020, as approved by Shareholders at the General Meeting held on 23 December 2020.</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.