



## Announcement Summary

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**Entity name**

CRESO PHARMA LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday April 20, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
CPH	ORDINARY FULLY PAID	15,000,000

**Proposed +issue date**

Friday May 29, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CRESO PHARMA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

89609406911

**1.3 ASX issuer code**

CPH

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday April 20, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday May 29, 2020	<input checked="" type="checkbox"/> Estimated	No

**Comments**

The Company intends to seek shareholder approval for the issue of the securities the subject of this Appendix 3B at the Company's Annual General Meeting to be held on or around 29 May 2020.

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +Security Code and Description**

CPH : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

15,000,000



### Purpose of the issue

The Company has agreed, subject to shareholder approval, to issue 15,000,000 Additional Collateral Shares to Suburban Holdings Pty Ltd for nil cash consideration under the Original Convertible Securities Agreement (as announced on 28 November 2019 & 31 December 2019). The issue price quoted below is a deemed issue price, based on the closing price of CPH shares on ASX as at 17 April 2020. Refer to the ASX announcement titled "Funding Update" dated 20 April 2020 for further information.

### Offer price details for retail security holders

<b>In what currency is the cash consideration being paid?</b>	<b>What is the issue price per +security?</b>
AUD - Australian Dollar	AUD 0.08200

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

### Oversubscription & Scale back details

**May a scale back be applied to this event?**

No

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### Part 7C - Timetable

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#### 7C.1 Proposed +issue date

Friday May 29, 2020

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### Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday May 29, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No



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**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Whilst no fees are payable to a lead manager or broker for the issue of securities the subject of this Appendix 3B, the issue forms part of a capital raising transaction between the Company and Suburban Holdings Pty Ltd, in which Everblu Capital Pty Ltd acted as lead manager.

For further information regarding fees payable to Everblu Capital Pty Ltd under the capital raising transactions, please refer to ASX announcements dated 28 November 2019 and 31 December 2019.

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The issue price quoted on this Appendix 3B is a deemed issue price based on the closing price of the CPH shares on ASX as at 17 April 2020.

Refer to the ASX announcement titled "Funding Update" dated 20 April 2020 for further information.