

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Creso Pharma LimitedACN/ARSN 609 406 911**1. Details of substantial holder (1)**Name Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C>ACN/ARSN (if applicable) 116 102 768There was a change in the interests of the substantial holder on 17/01/2020The previous notice was given to the company on 19/12/2019The previous notice was dated 19/12/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully Paid Ordinary Shares | 20,369,753 | 11.73% | 15,825,250 | 9.09% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 17/01/2020 | Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | Sale of Shares | \$528,890 | 2,712,256 Ordinary Shares | 2,712,256 |
| 20/01/2020 | Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | Sale of Shares | \$164,591 | 844,055 Ordinary Shares | 844,055 |
| 21/01/2020 | Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | Sale of Shares | \$205,972 | 988,192 Ordinary Shares | 988,192 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|--|---------------------------------|--------------------------------|----------------|
| Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | Registered Holder | 15,825,250 Ordinary Shares | 9.09% |
| | | | | | |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

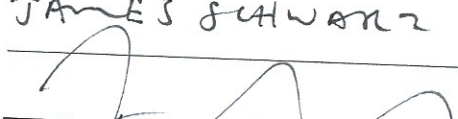
6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--------------------------------------|
| Jamber Investments Pty Ltd <The Amber Schwarz Fam A/C> | 10 The Crescent Vaucluse NSW 2030 |
| | |

Signature

print name JAMES SCHWARTZ capacity Director

sign here  date 23/01/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or