



ASX Announcement

10 April 2017

Share Purchase Plan closes oversubscribed

Creso Pharma Limited (ASX: CPH or “the Company”) advises that its Share Purchase Plan (“SPP”), announced to the market on 27th March 2017, has now closed.

There was overwhelming demand under the SPP, which was sent to all eligible shareholders who were registered on 24th March 2017. The Company received valid applications representing approximately \$4.1m in subscriptions, well in excess of the maximum of \$1 million available under this offer.

Due to the overwhelming demand there will be a scale-back on the participant amount per shareholder, in accordance with the terms of the SPP. Refunds resulting from the validation process and scale-back will be dispatched to shareholders in the week commencing the 18th April 2017.

It is expected that the new shares under the SPP will be issued and allotted to successful applicants on 18th April 2017, and holding statements will be dispatched on or around 20th April 2017. Normal trading of shares issued under the SPP is expected to commence on 19th April 2017.

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