

28 June 2024

Mernova Q2 Revenue and Updates

Highlights:

- Q2 2024 unaudited confirmed purchase orders total \$2.0m (C\$1.8m), a 25% increase on Q1 2024 (\$1.6m), and a 33% increase on Q2 2023 (\$1.5m)
- \$452k (C\$411k) in confirmed purchase orders for delivery in Q3 2024, providing strong foundation for the quarter
- Significant number of new product launches and provincial approvals, including first ever approvals for new product category, edibles
- Notably, Nova Scotia, Mernova's home market which represents >50% of Mernova's revenue, had 10 new SKUs approved after 700 submissions were made from local suppliers, and only 100 approved in total (i.e. Mernova received 10% of all new approvals in a very competitive pool)

Melodiol Global Health Limited (ASX:ME1) ('Melodiol' or 'the Company') is pleased to advise that its wholly owned Canadian subsidiary, Mernova, has delivered another strong revenue quarter. During Q2 of 2024, Mernova had confirmed unaudited purchase orders of \$2.0m (C\$1.8m). This figure is a 25% increase on Q1 2024 (\$1.6m) and a 33% increase on Q2 2023 (\$1.5m). In addition to these strong results, Mernova already has confirmed purchase orders for Q3 2024 of \$452k (C\$411k), providing a strong foundation for the quarter.

Furthermore, Mernova has also achieved several new product listings across its various provinces.

- Nova Scotia (home market representing >50% of Mernova revenue) – 10 new SKUs approved following 700 submissions from local suppliers and only 100 total approved submissions (i.e. Mernova received 10% of all new approvals in a fiercely competitive pool)
 - Blue Pavé 3.5g dried flower
 - Blue Pavé 28g dried flower
 - Sugar Bomb Punch 1g dried flower
 - French Cookies 1g dried flower
 - Double Double Indica Mixer Pack of 7g dried flowers (Black Mamba and Sugar Bomb Punch)
 - Double Double Sativa Mixer Pack of 7g dried flowers (French Cookies and Halifax Sage)
 - Combo Pack of Black Mamba/Halifax Sage/French Cookies pre-rolls
 - Black Mamba 1g 510 thread vape cartridge
 - Valley Apple Crisp 1g 510 thread vape cartridge
 - First launch ever for Edibles: Sour Lemon Raspberry 100% THC, pack of 2 gummies, 5 mg THC in each gummy for a total of 10 mg per unit. Vapes
- Blue Pavé 3.5g dried flower pre-rolls approved in Yukon, Saskatchewan, Alberta, Manitoba, New Brunswick, and one month limited time offer in PEI
- New category edibles approved in Yukon and Manitoba
 - Sour Lemon Raspberry 100% THC and Sour Key Lime 1:1 THC:CBD, pack of 2 gummies, with 10mg THC in total, more provinces expected to follow

- New vaporisers approved in Yukon and Manitoba
 - o Valley Apple Crisp and Blueberry Grunt, 1g vapes, more provinces expected to follow

Management commentary:

CEO and Managing Director, Mr William Lay said: *“We are very pleased with how Mernova continues to achieve strong sales. This is a testament to the strong team we have and the quality of Mernova’s products. We are delighted that several of our new SKUs have been approved in a variety of provinces, including our newest product category, edibles. This is another testament to the quality of Mernova’s products and the relationships that its management team has built with provincial partners.”*

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Authority and Contact Details

This announcement has been authorised for release by the CEO and MD of Melodiol Global Health Limited.

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About Melodiol

Melodiol Global Health Limited (ASX:ME1) brings the best of cannabis and other plant-based products to better the lives of people and animals. Melodiol strives for the highest quality in its products. It develops cannabis, hemp-derived and other plant based therapeutic, nutraceutical, and lifestyle products with wide consumer reach.

To learn more please visit: <https://melodiolglobalhealth.com/>

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Forward Looking statements

This announcement contains forward-looking statements with respect to Melodiol and its respective operations, strategy, investments, financial performance and condition.

These statements generally can be identified by use of forward-looking words such as "may", "will", "expect", "estimate", "anticipate", "intends", "believe" or "continue" or the negative thereof or similar variations. The actual results and performance of Melodiol could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition and government regulation.

The cautionary statements qualify all forward-looking statements attributable to Melodiol and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this announcement and Melodiol has no obligation to up-date such statements, except to the extent required by applicable laws.