



Announcement Summary

Entity name

CRESO PHARMA LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 02, 2022

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CPHO	OPTION EXPIRING 02-NOV-2024	22,000,000	02/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRESO PHARMA LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

89609406911

1.3 ASX issuer code

CPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-Nov-2022 10:29	New - Proposed issue of securities - CPH	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

26 secured convertible notes; 26 million options under the proposed secured convertible notes; 45 million shares, 22 million CPHO options and convertible notes converting into a maximum of 333,333,333 shares per a convertibles securities agreement with Obsidian; up to 304 million options to Everblu (or their nominees) as part consideration for lead managing the Company's capital raising announced on 1/11/22.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CPHO : OPTION EXPIRING 02-NOV-2024

Issue date

2/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

22,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued pursuant to a convertible securities agreement between the Company and Obsidian Global LP, LLC. Refer to the prospectus dated 28 November 2022 for further information.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2,200.000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to the prospectus dated 28 November 2022. The valuation above is based on a Black & Scholes valuation which is indicative and only for the purposes of this Appendix 2A. Please note that due to limitations in ASX forms processing, the issued capital shown below is not correct. Please note that as per the Appendices 2A & 3G released today, the following total securities on issue should be as follows: CPH: 1,835,962,135, CPHOA: 63,954,018 and new convertible notes: 1,127,175.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CPHOA : OPTION EXPIRING 22-JAN-2023	63,958,997
CPH : ORDINARY FULLY PAID	1,835,957,156
CPHO : OPTION EXPIRING 02-NOV-2024	422,941,788

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CPHAAN : OPTION EXPIRING 06-SEP-2024 EX \$0.25	10,000,000
CPHA AO : PERFORMANCE RIGHTS	10,000,000
CPHAY : OPTION EXPIRING 02-JUN-2023 EX 17C	27,764,706
CPHAAA : OPTION EXPIRING 02-JUN-2023 EX 20C	8,000,000
CPHAZ : OPTION EXPIRING 02-JUN-2023 EX 25C	4,000,000
CPHAAB : OPTION EXPIRING 25-JUN-2023 EX 13.86C	5,752,688
CPHAAL : OPTION EXPIRING 01-AUG-2024 EX \$0.18	12,000,000
CPHAS : OPTION EXPIRING 12-FEB-2023 EX 40C	6,847,725
CPHAT : OPTION EXPIRING 12-FEB-2023 EX 35C	2,128,387
CPHAAK : OPTION EXPIRING 01-AUG-2024 EX \$0.15	12,000,000
CPHAAM : OPTION EXPIRING 06-SEP-2024 EX \$0.18	10,000,000



CPHAM : PERFORMANCE RIGHTS	549,000
CPHAAC : OPTION EXPIRING 11-JAN-2023 EX \$0.235	8,000,000
CPHAAD : OPTION EXPIRING 11-JAN-2023 EX \$0.27	8,000,000
CPHAAE : OPTION EXPIRING 11-JAN-2023 EX \$0.30	8,000,000
CPHAAF : OPTION EXPIRING 11-JAN-2023 EX \$0.40	2,800,000
CPHAAG : OPTION EXPIRING 23-DEC-2023 EX \$0.20	833,333
CPHAAH : OPTION EXPIRING 23-DEC-2025 EX \$0.039	30,000,000
CPHAAI : OPTION EXPIRING 14-JUL-2024 EX \$0.38	12,000,000
CPHAAP : OPTION EXPIRING 25-OCT-2024 EX \$0.1375	1,000,000
CPHAAR : PERFORMANCE SHARES	6,000,000