



25 October 2021

Creso Pharma completes acquisition of the assets of ImpACTIVE Holdings Ltd.

Creso Pharma Limited (ASX:CPH, FRA:1X8) ('Creso Pharma' or 'the Company') is pleased to advise that it has completed the acquisition of the assets of Canadian life sciences company, ImpACTIVE Holdings Ltd. ("ImpACTIVE").

The completion of the transaction follows the issue of 1,965,455 shares to the vendors of the assets of ImpACTIVE Holdings Ltd per the Appendix 2A released today.

The acquisition is a major milestone for Creso Pharma. It provides the Company with the opportunity to potentially increase its North American footprint and broadens the Company's range of leading CBD products, and provides the Company with the opportunity to leverage ImpACTIVE's distribution and sales channels to drive growth across the Company's Swiss operations.

For further details on the terms of the acquisition of the ImpACTIVE assets, please refer to the announcement titled 'Creso Pharma to Acquire ImpACTIVE Holdings Ltd Assets' and the Appendices 3B, 2A and 3G dated 25 October 2021.

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Authority and Contact Details

This announcement has been authorised for release by the Chairman of Creso Pharma Limited.

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About Creso Pharma

Creso Pharma Limited (ASX:CPH) brings the best of cannabis to better the lives of people and animals. It brings pharmaceutical expertise and methodological rigor to the cannabis world and strives for the highest quality in its products. It develops cannabis and hemp derived therapeutic, nutraceutical, and



life style products with wide patient and consumer reach for human and animal health.

Creso Pharma uses GMP (Good Manufacturing Practice) development and manufacturing standards for its products as a reference of quality excellence with initial product registrations in Switzerland. It has worldwide rights for a number of unique and proprietary innovative delivery technologies which enhance the bioavailability and absorption of cannabinoids. To learn more please visit: www.cresopharma.com

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ImpACTIVE Holdings Ltd is a proudly Canadian company that echoes the values that helped build our nation, the Canadian communities and athletes, it supports: the Canadian Sports Institute, the Canadian Center for Mental Health and Sport, Coaching Association of Canada, Program led by Mark Fraser in collaboration with The Players Tribune. The company was founded by current and former athletes who share a passion for sport and a fiery competitive spirit. After struggling with injuries, they saw and seized an opportunity to give back to the athletic community that has given them so much (www.impactive.ca).

Forward Looking statements

This announcement contains forward-looking statements with respect to Creso and its respective operations, strategy, investments, financial performance and condition. These statements generally can be identified by use of forward-looking words such as "may", "will", "expect", "estimate", "anticipate", "intends", "believe" or "continue" or the negative thereof or similar variations. The actual results and performance of Creso could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition and government regulation.

The cautionary statements qualify all forward-looking statements attributable to Creso and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this announcement and Creso has no obligation to up-date such statements, except to the extent required by applicable laws.